

**NASHUA SENIOR ACTIVITY CENTER
2014 ANNUAL MEETING**

8/12=66.7%

	August, 2014 Actual 1 months	Aug, 2014 YTD Actual 8 months	2014 Budget for the year	<i>8mos actual vs. budget</i>
<u>Ordinary Income</u>				
<u>Development</u>				
Annual Drive	\$0	\$3,995	\$6,000	67%
Direct Public Support	\$408	\$13,995	\$25,000	56%
Various Fundraisers	\$150	\$15,403	\$19,000	81%
Fire and Fusion	\$500	\$11,336	\$10,000	113%
Art Auction	<u>\$0</u>	<u>\$2,850</u>	<u>\$31,000</u>	9%
Total Development	\$1,058	\$47,579	\$91,000	52%
Membership	\$3,065	\$25,025	\$42,000	60%
Other Income	\$165	\$13,611	\$25,000	54%
Program Income	\$6,172	\$46,953	\$65,950	71%
Rental Income	\$6,622	\$45,200	\$65,000	70%
Retail Operations	\$3,867	\$20,018	\$36,000	56%
Trip Income	<u>\$1,500</u>	<u>\$10,522</u>	<u>\$18,000</u>	58%
Total Ordinary Income	\$22,449	\$208,908	\$342,950	61%
<u>Operating Expenses</u>				
Business Expense	\$149	\$2,760	\$7,500	37%
Contract Services	\$604	\$5,598	\$5,200	108%
Development Expenses	\$0	\$9,384	\$14,000	67%
Facilities and Equipment	\$4,084	\$31,822	\$48,500	66%
Liability Insurance	\$0	\$8,128	\$10,000	81%
Operations	\$1,231	\$10,802	\$19,300	56%
Payroll Expense	\$17,405	\$149,780	\$216,280	69%
Program Expense	\$2,005	\$22,410	\$30,020	75%
Other	<u>\$0</u>	<u>\$758</u>	<u>\$2,100</u>	36%
Total Operating Expense	\$25,478	\$241,442	\$352,900	68%
Net Operating Income	(\$3,029)	(\$32,534)	(\$9,950)	
Investment Income	<u>(\$1,252)</u>	\$2,928	<u>\$10,000</u>	29%
Capital Grant		<u>\$6,780</u>		
Net Income	(\$4,281)	(\$22,826)	\$50	